



AffectoGenimap

Interim Report 1-6/2006

3 August 2006

CEO Antti Halila

Forward-Looking Statements

Certain sections of this interim report presentation contain forward-looking statements based on the Company's current expectations, estimates, projections and assumptions.

Words such as 'forecasts', 'estimates', 'expects', 'plans', and variations of these words and similar expressions are intended to identify forward-looking statements, which include, but are not limited to, AffectoGenimap's performance and profitability, market growth and industry developments.

These statements involve certain risks and uncertainties, which are difficult to predict, and therefore actual future results and trends may differ materially from what is forecast in forward-looking statements. AffectoGenimap undertakes to update such statements with respect to new information and future events only within the limits of its statutory obligation to disclose information.

AffectoGenimap – focused IT services provider

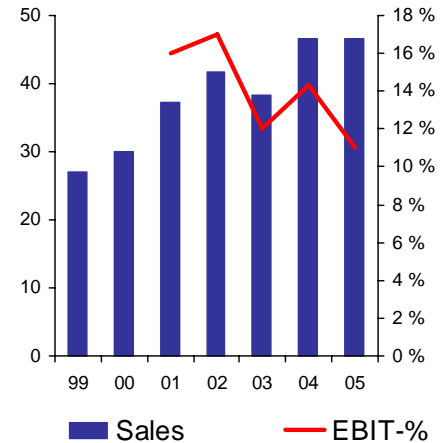
- Sales € 46.7 million in 2005
534 employees (December '05)
- Building highly customised IT solutions in Finland and Baltics
 - Long-term experience of demanding project work for large customers
- Leading focused extended business intelligence (XBI) provider in Finland



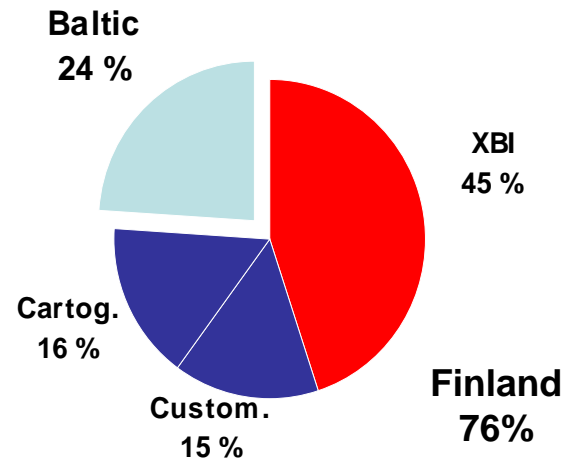
- Business intelligence (BI)
- Geographic information system (GIS)
- Document management (DM)

- Leading system integration and project services provider in the Baltics

Financial performance⁽¹⁾



Sales 2005, €46.7 million



AffectoGenimap
Making business more intelligent

Note: 1) Figures in € million. Combined sales and EBIT (EBITA pre 2004) for Affecto, Genimap existing businesses, and ITG. For illustrative purposes

AffectoGenimap strategy

Focus on XBI

- Additional customer benefits from existing ERP systems
- Increasing global digitalisation
- Leading position in growth segment

Leverage Baltic dimension

- Economic growth – EU accession
- Emerging XBI market
- First step in expansion to other CEE countries

Serve large customers

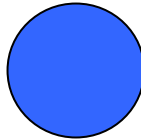
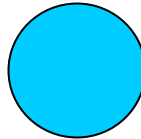
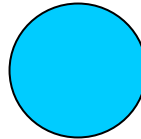

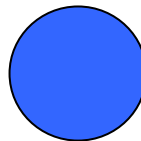
- Competitive advantage through experienced resources and efficient project management skills
- Long customer relationships, low sales costs

Retain, employ and develop workforce

- Continuous training on product & project management skills
- Competitive incentive system
- Baltic resources for maintaining cost competitiveness

Geographical Segments & Business Areas

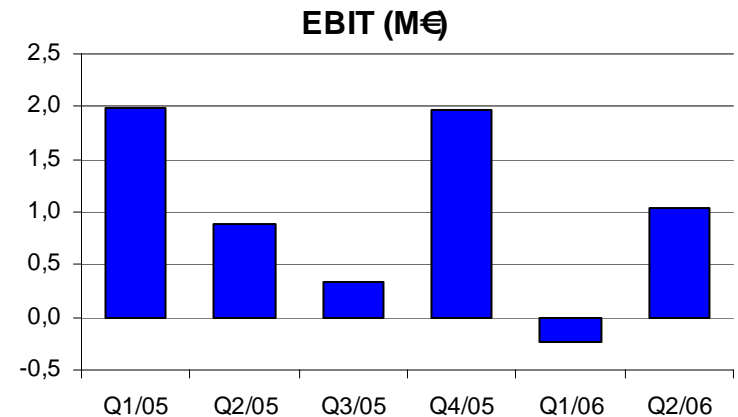
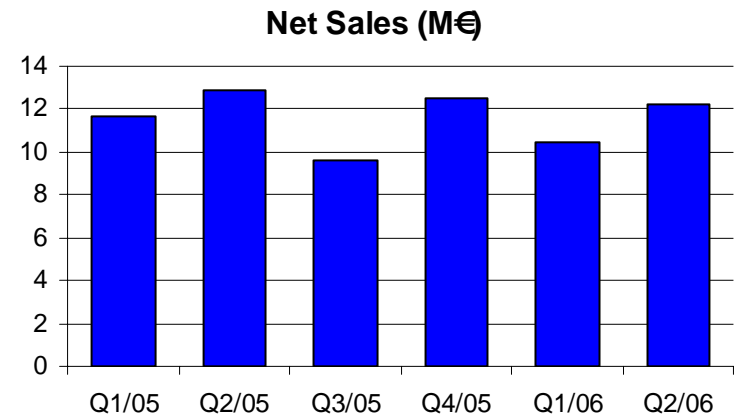


	XBI	Cartographic Solutions	Customized Solutions
Finland			
Baltics			

Overview to Q2/2006

- Net sales 12.3 M€ (12.8 M€)
 - Finland: price competition lowered net sales
 - Baltics: return to "normal". However, insurance sector projects still ramping up

- EBIT 1.0 M€ (0.9 M€)
 - Result improved compared both to Q2/05 and Q1/06

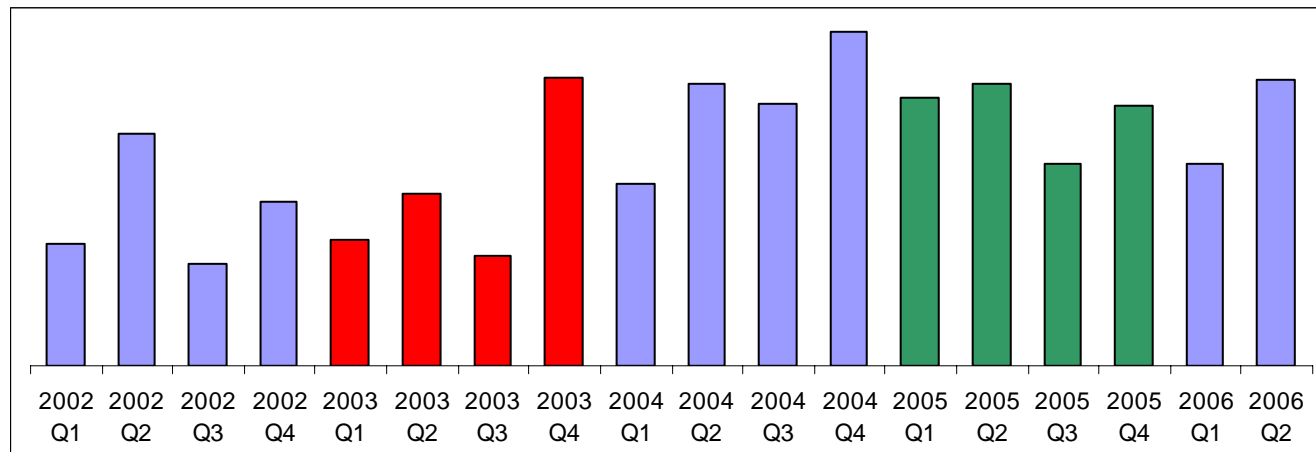


Business areas in Finland - Q2/2006

- XBI: Net sales 4.4 M€ (5.4 M€)
 - Price level clearly below last year
 - Resource transfer to Cartographic Sol. (approx. 0.4 M€)
 - Third-party license sales still remain below targets
 - Increased co-operation with Cognos & SAP
 - Growth in order backlog
- Customized Solutions: 1.9 M€ (2.0 M€)
 - Similar than Q1/06 and last year's Q2
- Cartographic Solutions: 2.9 M€ (2.4 M€)
 - Q2 was the high season for consumer products
 - Sales of digital content growing well

Business in the Baltic countries - Q2/2006

- Net sales 3.1 M€ (3.0 M€). Largest since Q4/2004
 - Return to normal deliveries in the previously delayed projects
 - Estonian start-up doing well, break-even reached
 - Document management solutions offered through Infotec, which was acquired in April
 - New insurance sector projects in early stages, ramping up to normal pace during latter half of 2006
 - 0.5 M€ of net sales classified to XBI



Segment comparison 4-6/2006

Net Sales

Segment	Q2/06	Q2/05	Growth	2005
Finland	9 167	9 798	-6 %	35 713
Baltics	3 100	3 047	2 %	11 022
Eliminations	-3	-5		-36
Total	12 264	12 840	-4 %	46 699

Segment	Q2/06	Q2/05	Growth	2005
XBI	4 855	5 405	-10 %	21 160
Customized Solutions	4 519	5 063	-11 %	18 255
Cartographic Solutions	2 893	2 389	21 %	7 383
Eliminations	-3	-17		-99
Total	12 264	12 840	-4 %	46 699

EBIT

Segment	Q2/06	Margin	Q2/05	Margin	2006	Margin
Finland	1 246	14 %	593	6 %	4 281	12 %
Baltics	66	2 %	284	9 %	1 218	11 %
Group manag.	-283		0		-346	
Total	1 029	8 %	877	7 %	5 153	11 %

- Small resource transfer from XBI to Cartographic (0.4 M€ impact)
- XBI revenue also from Baltics
- EBIT margin 14% in Finland, Baltic still below targets
- General group costs reported separately since Q4/05

Recent activities

- Operations in Estonia have been started in Q1
 - Approx. 35 employees
 - Break-even reached during Q2
- Acquisition of Lithuanian document management company in April
 - Operating under "Infotec" brand, approx. 30 employees
 - Public sector and ICT companies as customers
 - Revenue impact estimated to be over 1 M€ during 2006
- Acquisition of ITG minority → ownership now 100%
 - Ownership was already reported as 99,6%, as if option would have been already used earlier
 - Approx. 1.074 million new AffectoGenimap shares were issued against the ~26% minority ownership in ITG on 5 May 2006
 - Remaining 0,4% also acquired in Q2

Income statement 1-6/2006

(1 000 EUR)	4-6/06	4-6/05	1-6/06	1-6/05	2005
Net sales	12 264	12 839	22 707	24 544	46 699
Other operating income	16	11	101	423	864
Changes in inventories of finished goods and work in progress	151	-277	291	100	97
Materials and services	-3 560	-3 949	-6 504	-7 215	-13 926
Personnel expenses	-5 510	-5 524	-11 302	-10 712	-20 235
Depreciation, amortization and impairment charges	-288	-272	-557	-559	-1 095
Other operating expenses	-2 044	-1 952	-3 939	-3 722	-7 251
Operating result	1 029	877	798	2 860	5 153
Finance costs (net)	-56	-97	-117	-213	-364
Result before income tax	974	780	682	2 647	4 789
Income tax	-246	-162	-236	-623	-1 089
Minority interest	0	1	0	2	5
Result for the period for equity holders of the company	727	617	446	2 022	3 695

- R&D costs 0.3 M€ booked as costs
- Depreciation 0.6 M€
 - capex 0.6 M€

Balance sheet

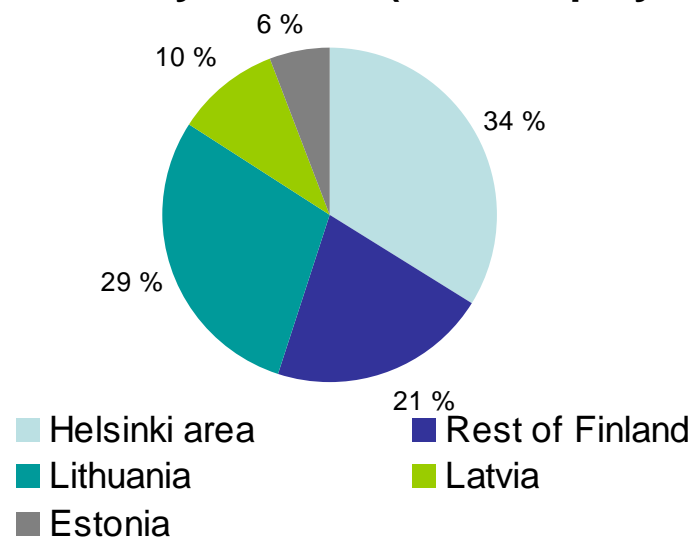
(1 000 EUR)	6/2006	6/2005	2005
Property, plant and equipment	2 022	1 897	1 900
Goodwill	31 036	29 570	30 860
Other intangible assets	3 175	2 794	2 892
Other long-term assets	704	468	656
Non-current assets	36 937	34 729	36 308
Inventories and receivables	14 626	15 841	12 857
Restricted cash	6	0	550
Cash and cash equivalents	8 791	13 508	12 639
Current assets	23 423	29 349	26 046
Total assets	60 360	64 078	62 354
Equity for shareholders	35 062	32 136	33 553
Minority interest	0	17	20
Non-current liabilities	9 397	12 918	9 361
Current liabilities	15 901	19 007	19 420
Total equity and liabilities	60 360	64 078	62 354

- Dividend of ~1.5 million euro decided and paid in April
- Minority shares in ITG were acquired in Q2 by issuing 1.074 million AG shares → debt related to that has been eliminated
- Infotec acquisition in April
- Share buy-back 0.2 M€
- Interest-bearing net debt 2.0 M€ (3.3 M€ 12/05)

Diversified presence



Personnel by location (~590 employees)



- 590 employees as at 30 June 2006 (533 in 6/05)
 - 324 in Finland
 - 266 in Baltic countries
- Estonia operations: approx. 35 employees
- Mr. Pekka Eloholma, 45, has been appointed as the new CEO as of 1 September 2006, when Antti Halila, 60, will retire

Ownership structure - 31 July 2006

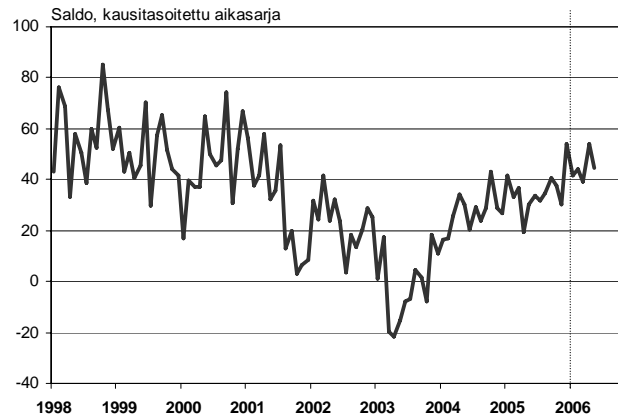
<u>Owner</u>	<u>%</u>
Eqvitec	16,4 %
Fenno Rahasto Ky	11,6 %
Eläke-Fennia	3,6 %
Varma	3,1 %
EQ Pikkujättiläiset Fund	3,0 %
Kestutis Uzpalis	2,9 %
Darius Lazauskas	2,8 %
ABN Amro Small Cap Finland	1,9 %
Nordea Pankki Suomi	1,8 %
Alfred Berg Finland Fund	1,6 %
Nominee registered foreign owners	19,2 %
Other shareholders	31,9 %
Total	100,0 %

- Free float ~65%
 - excl. large owners
Eqviteq and Fenno ~28%
 - excl. lock-up shares of
personnel ~7%
- Foreign owners ~30%
 - Incl. ~10% personnel

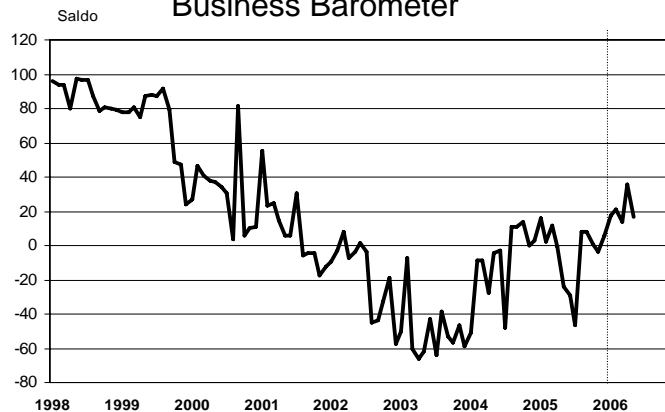
Market Environment - Finland

- No major changes in IT services market sentiment (Survey of Federation of The Finnish Information Industries.)

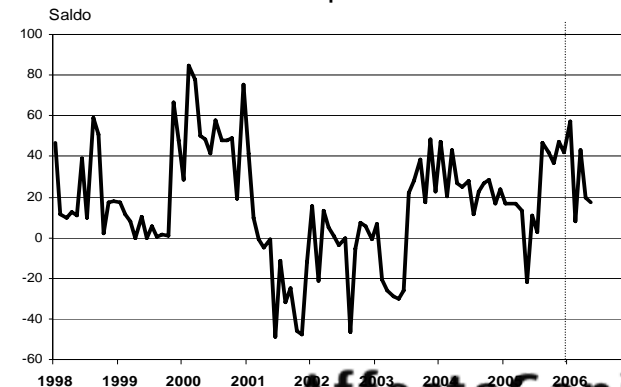
Confidence Indicator



Business Barometer



Business Expectations

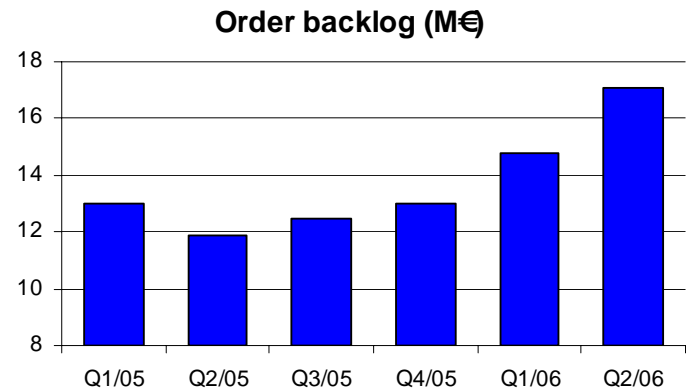


Market environment - Baltic countries

- Baltic market still developing well on overall basis
 - GDP is growing fast, but also general wage inflation
 - EITO's IT services growth forecasts are 11-13% for years 2006 and 2007 in Estonia, Latvia and Lithuania

Outlook

- Order backlog 17.1 M€, has clearly increased during 1-6/2006



- The second year-half is expected to be better than the first half. The summer vacations will weaken net sales and profitability in the third quarter. The effects of the weak first quarter can't be wholly compensated during the remaining year, and thus the profit for the whole year is estimated to remain below last year.
 - More normal situation in Finland
 - Improving Baltic business
- M&A opportunities evaluated for non-organic growth