

AFFECTOGENIMAP PLC

STOCK EXCHANGE RELEASE

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FINANCIAL STATEMENTS BULLETIN 2006

GROUP KEY FIGURES

MEUR	10-12/2006	10-12/2005	2006	2005
Net sales	16.6	12.5	50.2	46.7
Operating result	1.7	2.0	3.6	5.2
% of net sales	10.5	15.6	7.3	11.0
Result before taxes	1.7	1.9	3.5	4.8
Result for the period	1.4	1.5	2.6	3.7
Equity ratio, %	52.0	56.9	52.0	56.9
Net gearing, %	35.2	9.9	35.2	9.9
Earnings per share, eur	0.09	0.10	0.16	0.25
Earnings per share (diluted), eur	0.09	0.10	0.16	0.24
Equity per share, eur	2.30	2.18	2.30	2.18
Dividend proposal, eur			0.10	0.10

CEO Pekka Eloholma comments the fourth quarter and year 2006:

"The fourth quarter was the best quarter in 2006 regarding both the net sales of 16.6 MEUR (growth 33%) and EBIT of 1.7 MEUR (10% of net sales). The net sales grew by 60% in Baltic countries and by 15% also in Finland."

"During year 2006 the company's net sales grew by 7% to 50.2 MEUR and there was growth both in Finland and especially in the Baltics. EBIT was 3.6 MEUR and it was approx. 7% of net sales. The early part of the year was difficult for us, but our business developed positively during the second half of the year. The company's order backlog grew strongly during the year and was highest ever 24 MEUR at the end of year."

"In Finland the net sales were 36.3 MEUR (growth 2%) and EBIT was 4.6 (13% of net sales). The business developed smoothly and positively during the latter part of the year. Demand for Business intelligence (BI) services has developed positively, and we have increased our delivery capacity by acquiring ZenPark."

"In the Baltic countries, the business grew 19% during the year and was clearly profitable during the second half of the year. The fourth quarter net sales were 4.6 MEUR and EBIT was 0.7 MEUR (15% of net sales). The business has developed positively after the loss-making first quarter. The orders received and tenders won during the year create possibilities for a favorable business development in the Baltic markets. Order backlog has grown significantly and we are actively increasing our capacity by recruiting people."

"Our business was expanded to Sweden during the fourth quarter. The acquisition did not yet have time to have any significant impact on 2006 results, but we believe in good business development in 2007 thanks to continuously strong demand for BI services in Sweden."

"Positive development is expected to continue during year 2007. Based on the recent acquisitions and good order backlog the company seeks to reach net sales of approx. 70 MEUR in 2007. The profitability is also expected to improve from year 2006. The first quarter will be significantly better than Q1/2006."

Additional information:

CEO Pekka Eloholma, +358 205 777 737

CFO Satu Kankare, +358 205 777 202

Director, M&A, Hannu Nyman, +358 205 777 761

The consolidated group accounts have been prepared in accordance to IFRS standards accepted in the European Union and applying the same accounting policies as in the 2005 annual consolidated financial statements.

The group has adopted the following standards and interpretations from the beginning of 2006: IAS 19 (Amendment) Employee Benefits, IAS 21 (Amendment) Net Investment in a Foreign Operation, IAS 39 (Amendment) Cash Flow Hedge Accounting of Forecast Intragroup Transactions, IAS 39 (Amendment) Fair value Option, IAS 39 (Amendment) Financial Instruments: Recognition and measurement and IFRS 4 (Amendment) Insurance Contracts-Financial Guarantee Contracts, IFRS 6 Exploration for and Evaluation of Mineral Resources, Amendment to IFRS 1 and IFRS 6, IFRIC 4 Determining whether an Arrangement contains a Lease, IFRIC 7 Applying the restatement approach under IAS 29, Financial reporting in hyperinflationary economies, IFRIC 6 Liabilities arising from participating in a specific market - Waste electrical and electronic equipment, IFRIC 9 Reassessment of Embedded Derivatives, IFRIC 8 Scope of IFRS 2 and IFRIC 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds. The adoption of these standards and interpretations did not have a material effect on the consolidated financial statements.

This report is unaudited. The amounts in this report have been rounded from exact numbers.

#### BUSINESS DEVELOPMENT DURING 10-12/2006

Sales of geographical segments based on location of assets (primary reporting format)

Total sales, MEUR	10-12/2006	10-12/2005	1-12/2006	1-12/2005
Finland	11.1	9.6	36.3	35.7
Baltic	4.6	2.9	13.1	11.0
Nordic	0.9	0.0	0.9	0.0
Eliminations	0.0	0.0	0.0	0.0
Group total	16.6	12.5	50,2	46.7

Net sales in the fourth quarter was 16.6 MEUR, while it was 12.5 MEUR last year. Net sales in Finland was 11.1 MEUR (10-12/2005 9.6 MEUR), in Baltic area 4.6 MEUR (2.9 MEUR) and 0.9 MEUR in Nordic (0.0 MEUR). Net sales grew 33% in the whole group, 15% in Finland and 60% in Baltic area.

Net sales of XBI segment were 8.0 MEUR (6.2 MEUR), Customized solutions 6.1 MEUR (4.6 MEUR) and Cartographic solutions 2.5 MEUR (1.8 MEUR). The effect of the small resource transfer from XBI to Cartographic in early 2006 was approx 0.7 MEUR. The acquisitions done had impact mostly on the XBI segment.

Operating result of geographical segments based on location of assets (primary reporting format)

Operating result, MEUR	10-12/2006	10-12/2005	1-12/2006	1-12/2005
Finland	1.6	1.7	4.6	4.3
Baltic	0.7	0.6	0.5	1.2
Nordic	0.0	0.0	0.0	0.0
Group management	-0.5	-0.4	-1.5	-0.3
Group total	1.7	2.0	3.6	5.2

EBIT was 1.7 MEUR in fourth quarter. EBIT in Finland was 1.6 MEUR, EBIT in Baltic area was 0.7 MEUR and EBIT in Nordic area was 0.0 MEUR. Unallocated costs were 0.5 MEUR.

EBIT in Finland includes 0.1 MEUR non-recurring income booked in Q1/2006. The Q4/2005 EBIT in Finland was improved by a 0.4 MEUR capital gain.

According to IFRS requirements, Q4/2006 EBIT includes 0.2 MEUR (0.0 MEUR) of depreciation of intangible assets related to acquisitions. In year 2006, such depreciation totaled 0.4 MEUR (0.4 MEUR)

The profitability developed positively during the last quarter both in Finland and in the Baltic countries. In Finland, project work deliveries grew from previous year. In line with the normal annual cycle, the sales of third-party licenses also grew compared with previous quarters and were approximately on same level as in Q4/2005.

The profit in Baltics improved clearly compared to the previous quarters, as the net sales grew significantly. Order backlog grew during the quarter in Baltics.

Intellibis Ab was acquired in December in order to begin offering business intelligence solutions also in Sweden. The acquired company did not have any significant impact of results.

#### YEAR 2006

AffectoGenimap builds versatile IT solutions for companies and organizations in Finland, Sweden and the Baltic States to improve their efficiency in business and to support the related decision-making. The company's IT solutions are always customised to meet the specific needs of each customer. AffectoGenimap offers business intelligence solutions that enable an efficient way of utilizing and refining the data from ERP systems. The company develops also geographic information systems solutions and enterprise content management solutions that help companies to collect, organise and analyse digital information in support of their business processes.

AffectoGenimap is headquartered in Helsinki, with other offices in Finland located in Jyväskylä, Rauma, Tampere and Turku. The company has subsidiaries in Estonia, Lithuania, Latvia and Sweden.

#### NET SALES AND PROFIT

AffectoGenimap's net sales in 2006 was 50.2 MEUR (1-12/2005 46.7 MEUR). Sales growth was 7%. In Finland it was 2% and in Baltics it was 19%.

AffectoGenimap's EBIT was 3.6 MEUR (5.2 MEUR). EBIT in Finland was 4.6 MEUR (4.3 MEUR) and Baltic EBIT was 0.5 MEUR (1.2 MEUR). EBIT in Finland includes 0.1 MEUR non-recurring income booked in Q1. The Q4/2005 EBIT in Finland was improved by a 0.4 MEUR capital gain.

R&D expenditure in the review period totaled 0.5 MEUR (0.8 MEUR), i.e. 0.9% of net sales (1.6%). The expenditure has been booked as costs. Taxes for the period have been booked as taxes.

AffectoGenimap's net profit for the period was 2.6 MEUR, while it was 3.7 MEUR last year.

Order backlog totaled 24.2 MEUR at the end of period (21.6 MEUR in 30 September 2006 and 13.0 MEUR in 31 December 2005). During the year the order backlog has increased especially in the Baltics due to several large long-term projects.

AffectoGenimap has a well diversified client base. No single client corresponds to over 10% of revenue. 10 biggest clients generated approx. 25% of group revenue in 2006. Six of these biggest clients were also among the Top10 in year 2005. Ten biggest clients include 7 from Finland, 2 from Lithuania and 1 from other countries.

#### FINANCE AND INVESTMENTS

At the end of the reporting period, AffectoGenimap's balance sheet totaled 78.7 MEUR (62.4 MEUR). Equity ratio was 52.0% (56.9%) and net gearing was 35.2% (9.9%).

The financial loans were 19.0 MEUR as at 31 December 2006. The interest-bearing net debt is 13.7 MEUR.

Investments in non-current assets excluding acquisitions were 1,1 MEUR (0.8 MEUR) during the period.

AffectoGenimap has paid dividends of 1.5 MEUR (previous year 0.8 MEUR) from the profit of the year 2005. Dividend was paid on 19 April 2006.

#### EMPLOYEES

The number of employees was 745 persons at the end of the reporting period (534 persons). The average number during the period was 605 persons (526). 390 employees, i.e. 52% of the employees are located outside of Finland.

Mr. Pekka Eloholma, M.Sc(Eng.), has been the company's CEO as of 1 September 2006. The previous CEO Antti Halila has retired.

AffectoGenimap implemented on 1 October 2006 a management model, where the group management and country management for Finland were combined. The directors responsible for operations in Finland report directly to CEO Pekka Eloholma. Mr Jaakko Hirvola, who served as the country manager for Finland and the managing director for AffectoGenimap Finland, left the company.

Mrs. Hilikka Remes-Hyvärinen, M.Sc.(Econ.), has been the group HR director as of 1 October 2006 and Mrs. Tuula Wäyrynen, M.A., the director of corporate communications as of 1 November 2006.

Mrs. Satu Kankare, M.Sc(Econ.), has been the CFO as of 1 November 2006, as Timo Lehtinen has left the company to join another employer.

#### BUSINESS REVIEW

During 2006 AffectoGenimap has carried out its growth strategy both by further organically developing its business structure and by a few selected acquisitions.

During 2006, AffectoGenimap launched business operations in Estonia, acquired a document management solution company in Lithuania and business intelligence (BI) solution companies in Finland and Sweden.

The group organization and management model was changed during the year as a consequence of change of the CEO and of acquisitions. The group's business is managed through three country units. Finland, Baltic and Nordic are the primary IFRS segments.

#### Finland

Net sales in AffectoGenimap Finland was 36.3 MEUR (35.7 MEUR) and it increased by 2%. EBIT was 4.6 MEUR (4.3 MEUR). The financial development was weak during first year-half, as certain projects progressed slower than planned and warranty-type of work was done for fixing customers' problems related to a new version of a third-party software. The billable utilization rate improved during the second half, which improved net sales and profitability. The growth of IT services market in Finland is slow and the price competition continues tight. Of orders received during the year, some of noteworthy are orders from, among others, Nokia, Valmet, YTK, Finnish Air Force and City of Helsinki.

Extended business intelligence's (XBI) net sales was 19.0 MEUR (21.2 MEUR). The reported sales were negatively affected by a transfer of resources to the Cartographic segment. Customers' interest is increasingly focusing for larger solutions and continuous service. Demand for BI services has grown during the second year-half and price level has stabilized. We have increased our Cognos solution delivery capacity by acquiring ZenPark, and the company's BI offering has also been expanded towards SAP technologies during the year. Sales of

third-party licenses as part of solutions remained below previous year. The utilization rate of project work improved in the second year-half. XBI business had a lower profitability in 2006 than the other business areas in Finland.

AffectoGenimap acquired 100% of share capital of ZenPark Oy in September, which acquisition strengthens AffectoGenimap's position as the leading business intelligence (BI) solution provider in Finland. The main part of ZenPark's revenue is generated through BI solutions built on Cognos technology. In addition the company delivers BI and .NET solutions based on Microsoft technology. ZenPark had 36 employees, located mainly in Espoo and Jyväskylä. In the financial year ended in June 2006, revenue was approx. 3.2 MEUR and EBIT 0.4 MEUR. The company has customers like Alko, Fortum and Huhtamäki.

Net sales of Customized Solutions were 7.6 MEUR (7.2 MEUR). Deliveries of WebMarela hospital medicine logistics solution continued and new orders were received from hospital districts. The multi-year PortOpera port operating system project was finished. In addition, projects related to other customized solutions were also delivered. The demand for services remained moderate.

Cartographic Solutions businesses net sales was 9.7 MEUR (7.4 MEUR). Part of sales growth is explained by a transfer of resources from the XBI segment. Especially the demand for digital geographic content and related services grew well. The demand for printed maps and other such products developed more moderately.

Baltic (Lithuania, Latvia, Estonia)

The Baltic business mostly consists of projects related to large customer-specific systems. Projects are typically larger and tender processes longer than in Finland.

The Baltic net sales grew 19% and were 13.1 MEUR (11.0 MEUR). Baltic EBIT was 0.5 MEUR (1.2 MEUR). The business was loss-making in the early part of the year as certain projects were delayed, but profitability returned to a good level after the project deliveries normalized in the second year-half. The new insurance sector projects were started during the autumn. The resource utilization rate was good in the latter part of the year.

During the year the company has won several public sector tenders, the project delivery related to which has started. During the year, new orders were received, among others, from Mazeikui Nafta, Mutual & Federal Insurance, National Paying Agency, SODRA, City of Vilnius, Lithuanian State Patient Fund, Latvian Ministry of Interior and Trygg Hansa.

The business operations in Estonia were launched in 2006. The Estonian business has started positively and the company has current approx. 40 employees. The Estonian key employees have been bound in July by directing them shares in the Estonian company. During 2006 AffectoGenimap strengthened its document management solution offering in Baltic area by acquiring a Lithuanian company called UAB Dokumentu valdymo sistemas.

The order backlog contains an increased amount of long-term projects, which fact is estimated to increase stability and predictability of the business. Due to the good growth of order backlog, the company is actively recruiting more employees. The Baltic countries have a high demand for experienced workforce, which is predicted to lead to higher salary levels in 2007.

Nordic

AffectoGenimap has expanded its business to the other Nordic countries by acquiring Intellibis AB from Sweden in December 2006. Intellibis is the leading specialised supplier of business intelligence (BI) solutions in Sweden. The acquisition of Intellibis will open the Swedish BI market to AffectoGenimap and enables a wider service to the Nordic customers.

The main part of Intellibis revenue is generated through BI solutions built on Microsoft and Cognos technologies. In addition the company has partners like Business Objects, Lawson, Outlooksoft and CorpSoft. The company has customers like Apoteket, Folksam, SEB and Sandvik. Intellibis has approx. 90 employees, most of which are located in Stockholm. The company also has offices in Göteborg and Malmö.

In 2006, Intellibis had approx. 10.9 MEUR net sales in 2006 and EBIT was approx. 1.5 MEUR before non-recurring items. The company has been consolidated to AffectoGenimap since December 2006.

The business of Intellibis has developed positively during year 2006. The price development has been positive and the utilization rate has remained high. The delivery capacity has been increased by recruitment upto the year-end and the workforce is expected to grow also in year 2007.

#### CHANGES IN GROUP STRUCTURE

Affecto Ltd, Domasoft Ltd and Genimap Ltd were merged into AffectoGenimap Finland Ltd, as decided on 17 March 2006. The mergers were executed in order to simplify the group structure. The mergers were implemented on 31 December 2006.

The company has used the call option related to the group's Baltic subsidiary UAB Informacines Technologijos ("ITG") and currently owns 100% of ITG. 1 074 148 AffectoGenimap shares were issued to the shareholders of ITG on 5 May 2006 in a directed share issue.

In April 2006 AffectoGenimap strengthened its document management solution offering in Baltics by acquiring a Lithuanian company called UAB Dokumentu valdymo sistemas. The company has been combined to the group's Baltic business and has been consolidated to group figures since May. The acquired company was merged to UAB Informacines Technologijos in December 2006

AffectoGenimap has on 29 September 2006 acquired 100% of the share capital of ZenPark Oy. In the financial year ended in June 2006, ZenPark's revenue was approx. 3.2 MEUR and EBIT 0.4 MEUR. The debt-free value of the transaction paid now was approx. 2.4 MEUR. In addition, an earn-out of max. 0.7 MEUR based on earnings development can be paid during year 2007.

AffectoGenimap has on 11 December acquired 100% of the share capital of Intellibis AB in Sweden. In 2006, Intellibis had approx. 10.9 MEUR net sales and EBIT was approx. 1.5 MEUR before non-recurring items. The debt-free value of the transaction paid now was 12.0 MEUR. Based on Intellibis performance in 2007, an earn-out of max. 4.0 MEUR can be paid. Of the transaction price, approx. 10 MEUR was paid in cash and approx. 2 MEUR in AffectoGenimap shares.

In line with the strategy, the company has continued to evaluate M&A prospects.

#### ANNUAL GENERAL MEETING AND GOVERNANCE

The Annual General Meeting of AffectoGenimap Plc was held on 4 April 2006. The General Meeting decided that a dividend of 0.10 eur per share be distributed for the year 2005.

Aaro Cantell, Pasi Mäenpää and Jukka Mäkinen were re-elected and Heikki Lehmusto, Jukka Norokorpi and Esko Rytönen were elected as new members of the Board of Directors. The Board re-elected Aaro Cantell as the Chairman of the Board. The Authorised Public Accountants PricewaterhouseCoopers Oy was re-elected as the auditor of the company with Merja Lindh, APA, as the auditor in charge and Maria Nikus, APA, as the deputy auditor.

The General Meeting also decided on a stock option program and authorized the board of directors to decide on issuing new shares, on acquiring own shares and on conveying own shares.

According to the Articles of Association, the general meeting of shareholders annually elects the Board of directors by a majority decision. The term of office of the board members expires at the end of the next Annual General Meeting of Shareholders following their election. The Board appoints the CEO. The Articles of Association do not contain any special rules for changing the Articles of Association.

#### OPTION PROGRAM

The Annual General Meeting decided to issue stock options to the key personnel of the group, as well as to a wholly owned subsidiary of the Company. The details of the option rights are explained in the summons to the AGM dated 8 March 2006. The maximum total number of stock options issued shall be 824 700. Of the stock options, 234 900 shall be marked with the symbol 2006A, 274 900 shall be marked with the symbol 2006B and 314 900 shall be marked with the symbol 2006C.

The share subscription price for stock option 2006A shall be the offer price of the Company share in the Initial Public Offering, EUR 4.80, for stock option 2006B, the trade volume weighted average quotation of the share on the Helsinki Stock Exchange during 1 January - 31 March 2007, and for stock option 2006C, the trade volume weighted average quotation of the share on the Helsinki Stock Exchange during 1 January - 31 March 2008. From the share subscription price of stock options shall, as per the dividend record date, be deducted the amount of the dividend decided after the beginning of the period for determination of the subscription price but before share subscription.

The share subscription period shall be: for stock options 2006A, 1 April 2009 - 31 December 2010, for stock options 2006B, 1 April 2010 - 31 December 2011 and for stock options 2006C, 1 April 2011 - 31 December 2012.

206 000 of 2006A stock options have been given to key personnel.

#### THE AUTHORIZATIONS GIVEN TO THE BOARD OF DIRECTORS

The Annual General Meeting decided to authorise the Board of Directors to decide to increase the share capital in one or more tranches by a new issue and/or by taking a convertible loan and/or by issuing option rights so that based on the new issue, the convertible bonds and the option rights the share capital may be increased by a maximum of EUR 900,000 by issuing for subscription a maximum of 3,000,000 new shares with a par value of EUR 0.3 at a price and on other terms to be determined by the Board of Directors. The authorisation comprises the right to deviate from the shareholders' pre-emptive subscription right provided that the Company has a weighty financial reason for the deviation. The authorisation shall be in force until the next Annual General Meeting. Based on the authorization, 1 620 148 new shares have been issued by 31 December 2006.

The Annual General Meeting decided to authorise the Board of Directors to decide to acquire the Company's own shares with funds distributable as profit. The Company's own shares may be acquired in order to develop the Company's capital structure, to be used as payment in corporate acquisitions or when the Company acquires assets related to its business and as part of the Company's incentive programmes in a manner and to the extent decided by the Board of Directors, and to be transferred for other purposes or to be cancelled. A maximum of 1,500,000 own shares with a par value of EUR 0.3 are proposed to be acquired. The Company's own shares will be acquired in accordance with the Board of Directors' decision either through public trading or by public offer at their market price at the time of purchase. The authorisation shall be in force until the next Annual General Meeting. Based on the authorization, 202 700 shares have been repurchased by 31 December 2006.

The Annual General Meeting decided to authorise the Board of Directors to convey the Company's own shares held by the Company at any one time. The authorisation is proposed to encompass no more than 1,500,000 shares with a par

value of EUR 0.3. The authorisation comprise the right to decide to whom and in which order own shares held are conveyed, and to decide on conveyance of own shares in an order deviating from the shareholders' pre-emptive right to acquire own shares provided that the Company has an important financial reason for the deviation. The authorisation may be used in order to develop the Company's capital structure, to broaden the Company's ownership, to be used as payment in corporate acquisitions or when the Company acquires assets relating to its business, as part of the Company's incentive programmes and for other similar purposes. The shares may also be conveyed in public trading. The shares shall be conveyed at a price at least equal to their market price at the time of conveyance as determined in public trading. Otherwise, the Board of Directors is authorised to decide the price and the basis for determining the price of the own shares, the conveyance of the own shares against other than monetary consideration or using the right of set-off as well as all other matters related to the conveyance of own shares. The authorisation shall be in force until the next Annual General Meeting. Based on the authorization, 165 962 shares have been conveyed by 31 December 2006.

#### SHARES AND TRADING

The company has only one share series, and all shares have similar rights. As at 1 January 2006, the company's share capital consisted of 15 396 373 shares. The company did not own any treasury shares.

Based on the authorization given by the General meeting on 4 April 2006, 1 074 148 new shares were issued on 5 May 2006 as payment for shares in UAB Informacines Technologijos, and 546 000 new shares were issued on 11 December 2006 as payment for shares in Intellibis AB.

Between 30 May and 30 September 2006 the company has purchased 202 700 own shares from stock market with average price of 2.51 eur/share and has used 0.5 MEUR for the purchase. 165 962 of these shares have been conveyed as payment for shares in Intellibis AB at the price of 3.02 eur/share.

As at 31 December 2006, AffectoGenimap Plc's share capital consisted of 17 016 521 shares and the share capital is EUR 5 104 956.30. The company owns 36 738 treasury shares, which corresponds to 0.2% of all shares.

In 2006, the highest share price was 4.02 euro, lowest price 2.20 euro, average price 3.06 euro and closing price 3.47 euro. Trading volume was 14.6 million shares, corresponding to 86 % of the number of shares at the end of period. The market value of shares was 58.9 MEUR at the end of the period.

#### OWNERS

There have been no flagging announcements during 2006.

The company had total of 1344 owners on December 31, 2006 and the foreign ownership was 22%. The list of the biggest owners can be viewed in the company's web site.

#### EVENTS AFTER THE REVIEW PERIOD

The Board of directors will propose to the Annual General Meeting to be held on 28 March 2007 that the company's name is changed to Affecto Plc. Affecto has been implemented as a marketing name in Finland as of 1 February 2007 and the name of the Finnish subsidiary has been changed to Affecto Finland Oy.

#### DIVIDEND PROPOSAL

The board of directors proposes to the Annual General Meeting that dividend for year 2006 would be 0.10 eur per share (0.10 eur in 2005).

## STRATEGIC OBJECTIVES

The company has two strong business lines: the strongest growth expectations are focused on the growing business intelligence market but at the same time the company wants to further strengthen its position in delivering demanding and customer specific operational IT solutions.

The company aims to be the leading business intelligence solution provider in the Nordic, Baltic and CEE regions. Furthermore, the company aims to be the most competent and quality focused provider of geographic information system (GIS), document management (DM) and other operational solutions in selected industries and regions.

The growth target for the company for 2007-2009 is that net sales exceed EUR 100 million in 2009. The growth target will be reached through organic growth supplemented by acquisitions. At the same time the company seeks to be one of the most profitable IT services company within its market region.

## FUTURE OUTLOOK

Positive development is expected to continue in 2007. Based on the recent acquisitions and good order backlog the company seeks to reach net sales of approx. 70 MEUR in 2007. The profitability is also expected to improve from year 2006. The first quarter is expected to be significantly better than Q1/2005.

The company does not provide exact guidance for net sales or EBIT development, as single projects and timing of license sales may have large impact on quarterly sales and profit.

AffectoGenimap Plc  
Board of Directors

It is possible to order AffectoGenimap's stock exchange releases to be delivered automatically by e-mail. Please visit the Investor pages of the company website: <http://www.affecto.com>

A briefing for analysts and media will be arranged at 11:00 at G.W.Sundmans, Eteläranta 16, Helsinki.

AffectoGenimap will arrange a telephone conference for analysts, media and investors at 16:00 Finnish time (14:00 UK time). CEO Pekka Eloholma will present the results. The conference call will be organized in English.

Participants are requested to call +44 (0) 20 7162 0025, using the code "AffectoGenimap", a few minutes before the beginning of the conference.

The telephone conference will be taped and will be available for listening for 7 days from the number: +44 (0) 20 7031 4064, access code: 735860.

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Financial information:

1. Income statement, balance sheet and cash flow statement
2. Segment information
3. Notes
4. Key figures

1. Income statement, balance sheet and cash flow statement

CONSOLIDATED INCOME STATEMENT

(1 000 EUR)	10-12/06	10-12/05	1-12/06	1-12/05
Net sales	16 566	12 498	50 194	46 699
Other operating income	28	436	138	864
Changes in inventories of finished goods and work in progress	-107	67	287	97
Materials and services	-3 668	-3 809	-13 177	-13 926
Personnel expenses	-7 847	-5 076	-23 996	-20 235
Depreciation, amortization and impairment charges	-515	-267	-1 372	-1 095
Other operating expenses	-2 723	-1 894	-8 432	-7 251
Operating result	1 736	1 953	3 642	5 153
Finance costs (net)	-26	-78	-184	-364
Result before income tax	1 710	1 875	3 458	4 789
Income tax	-307	-381	-824	-1 089
Result for the period	1 403	1 494	2 633	3 700
Attributable to:				
Equity holders of the Company	1 403	1 492	2 633	3 695
Minority interest	0	2	0	5
Earnings per share for result attributable to the equity holders of the Company (expressed in EUR per share)				
Basic	0.09	0.10	0.16	0.25
Diluted	0.09	0.10	0.16	0.24

CONSOLIDATED BALANCE SHEET

(1 000 EUR)

	12/2006	12/2005
<b>Non-current assets</b>		
Property, plant and equipment	2 110	1 900
Goodwill	43 579	30 860
Other intangible assets	7 550	2 892
Deferred tax assets	594	487
Available-for-sale financial assets	57	99
Other non-current receivables	93	70
	53 983	36 308
<b>Current assets</b>		
Inventories	2 095	2 125
Trade receivables	11 508	7 121
Other receivables	4 230	3 190
Current income tax receivables	1 036	421
Available-for-sale financial assets	578	0
Financial assets at fair value through profit or loss	24	0
Restricted cash	381	550
Cash and cash equivalents	4 906	12 639
	24 758	26 046
<b>Total assets</b>	<b>78 741</b>	<b>62 354</b>
<b>Equity attributable to equity holders of the Company</b>		
Share capital	5 105	4 619
Share premium	25 404	22 856
Reserve of invested non-restricted equity	1 960	0
Other reserves	11	55
Treasury shares	-106	0
Retained earnings	6 717	6 023
	39 092	33 553
Minority interest	0	20
<b>Total shareholders' equity</b>	<b>39 092</b>	<b>33 573</b>
<b>Non-current liabilities</b>		
Borrowings	14 014	8 858
Deferred tax liabilities	2 007	503
Other long-term liabilities	2 232	
	18 252	9 361
<b>Current liabilities</b>		
Borrowings	5 032	3 696
Trade payables	2 627	2 426
Other liabilities	12 580	13 143
Current income tax liabilities	1 158	155
	21 397	19 420
<b>Total liabilities</b>	<b>39 649</b>	<b>28 781</b>
<b>Total shareholders' equity and liabilities</b>	<b>78 741</b>	<b>62 354</b>

CONSOLIDATED CASH FLOW STATEMENT

(1 000 EUR)	1-12/2006	1-12/2005
Cash flows from operating activities		
Result for the period	2 633	3 700
Adjustments for:		
Tax	824	1 089
Depreciation and amortization	1 372	1 095
Other non-cash income and expenses	118	-265
Interest income	-275	-206
Dividend income	-39	-1
Interest expense	498	571
Profit/loss from sale of property, plant and equipment	-56	-16
	5 076	5 967
Change in working capital		
Decrease/(increase) in trade and other receivables	-1 814	418
Decrease/(increase) in inventories	30	-813
(Decrease)/increase in trade and other payables	475	-1 995
Change in working capital	-1 309	-2 390
Interest and other finance cost paid		
Interest received	-429	-550
Dividend received	250	204
Income taxes paid	39	1
	-1 024	-1 451
Net cash generated by operating activities	2 604	1 781
Cash flows from investing activities		
Acquisition of subsidiaries, net of cash acquired	-13 262	-1 219
Purchases of property, plant and equipment	-892	-606
Purchases of intangible assets	-226	-213
Proceeds from sale of property, plant and equipment	41	22
Sale of business/subsidiaries	45	824
Investments to financial assets	0	-19
Proceeds from sale of financial assets	39	0
Increase of other non-current receivables	30	0
Net cash used in investing activities	-14 225	-1 211
Cash flow from financing activities		
Proceeds from issue of share capital	2	8 671
Increase of interest-bearing liabilities	12 447	0
Repayments of interest-bearing liabilities	-5 938	-3 696
Purchase of treasury shares	-509	0
Dividends paid to company's shareholders	-1 540	-798
Net cash generated in financing activities	4 462	4 177
(Decrease)/increase in cash and cash equivalents	-7 159	4 747
Cash and cash equivalents at the beginning of the period		
Translation adjustment	12 639	7 892
Change in fair value of financial assets	-1	0
Cash and cash equivalents at the end of the period	6	0
	5 485	12 639

## 2. Segment information

Primary reporting format - geographical segments based on location of assets

Segment result:

(1 000 EUR)	10-12/06	10-12/05	1-12/06	1-12/05
Total sales				
Finland	11 073	9 633	36 267	35 713
Baltic	4 628	2 896	13 083	11 022
Nordic	881	0	881	0
Eliminations	-16	-29	-36	-36
Group total	16 566	12 498	50 194	46 699
Segment result (operating result)				
Finland	1 612	1 741	4 641	4 281
Baltic	673	565	497	1 218
Nordic	-22	0	-22	0
Group management *	-527	-352	-1 474	-346
Group total	1 736	1 953	3 642	5 153

\* The costs of group management have been reported separately since Q4/2005. The costs were previously reported as part of Finland.

Secondary reporting format - business segments

Segment revenue:

(1 000 EUR)	10-12/06	10-12/05	1-12/06	1-12/05
Total sales				
XBI	8 025	6 195	21 518	21 160
Customized Solutions	6 074	4 570	19 061	18 255
Cartographic Solutions	2 483	1 782	9 652	7 383
Other (incl. eliminations)	-16	-49	-36	-99
Group total	16 566	12 498	50 194	46 699

Since Q2/2006 the Baltic revenue is classified to both XBI and Customised Solutions segments. XBI sales in Baltic area was approx 1.6 MEUR during 2006. Nordic revenue is classified to the XBI segment.

### 3. Notes

Consolidated statement of changes in shareholders' equity 1-12/2006 and 1-12/2005

(1 000 EUR)	Share capital	Share premium	Reserve of invested non-restricted equity	Other reserves	Treasury shares	Ret. earnings & Minority translat. diff.	Minority interest rest	Total equity
<b>Shareholders' equity 1</b>								
January 2006	4 619	22 856	0	55	0	6 023	20 33	573
Translation differences						5		5
Share options Available-for-sale financial assets				-48		55		7
Result for the period				4				4
Dividends						2 633		2 633
Purchase of treasury shares						-1 540		-1 540
Sell of treasure shares			476					476
Share issues	486	2 548	1 485		403	-403		4 519
Put/Call treatment						-56		-56
Acquisition of minority							-20	-20
<b>Shareholders' equity 31</b>								
December 2006	5 105	25 404	1 960	11	-106	6 717	0 39	092
<b>Shareholders' equity 1</b>								
January 2005	4 300	14 240	0	0	-352	3 717	15 21	920
Translation differences						3		3
Share options				55				55
Result for the period						3 695	5	3 700
Dividends						-798		-798
Reduction of share capital	-311	311			352	-352		0
Share issue	630	8 305						8 935
Put/Call treatment						-243		-243
Shareholders'	4 619	22 856	0	55	0	6 023	20 33	573

equity 31  
December 2005

#### Contingencies and commitments

The group has a contingent asset of 87 thousand Latvian lats (EUR 125 thousand) relating to a court case in Latvia. Riga Regional Court published a judgement, according to which adverse party was sentenced to pay 87 thousand Latvian lats to a group company of AffectoGenimap (Mebius IT). The adverse party has appealed to supreme court of the republic of Latvia and demanded to change the decision. The adverse party has demanded a compensation of 51 thousand Latvian lats (EUR 73 thousand) from Mebius IT.

In respect of the acquisitions of Intellibis AB and ZenPark Oy, additional consideration of up to 4.7 MEUR may be payable. The additional consideration of ZenPark Oy (maximum 0.7 MEUR) is payable in 2007 and the additional consideration of Intellibis AB (maximum 4.0 MEUR) in 2008. In the financial statements for 2006 an additional consideration has been estimated to amount to 2.3 MEUR, which has been recorded as liability.

The future aggregate minimum lease payments under non-cancelable operating leases as of 31 December 2006:

	1 000 EUR
Not later than one (1) year	2 346
Later than one (1) year, but not later than five (5) years	3 792
Later than five (5) years	0
	6 138

#### Guarantees:

Debt secured by a mortgage	1 000 EUR
Financial loans	19 031
Mortgages	14 367
Other securities given on own behalf:	1 000 EUR
Pledges	696

Pledges given on own behalf are secured by restricted cash of 0.4 MEUR and trade receivables at an amount of 0.3 MEUR.

#### Derivative contracts

	Nominal	
1 000 EUR	value	Fair value
Interest rate swaps	5 000	24

## 4. Key figures

IFRS	10-12/06	10-12/05	1-12/06	1-12/05
Net sales, 1 000 eur	16 566	12 498	50 194	46 699
EBITDA, 1000 eur	2 251	2 220	5 014	6 247
Operating result, 1 000 eur	1 736	1 953	3 642	5 153
Result before extraordinary items, 1 000 eur	1 710	1 875	3 458	4 789
Result before taxes, 1 000 eur	1 710	1 875	3 458	4 789
Net income for equity holders of the parent company, 1 000 eur	1 403	1 492	2 633	3 695
EBITDA, %	13.6 %	17.8 %	10.0 %	13.4 %
Operating result, %	10.5 %	15.6 %	7.3 %	11.0 %
Result before extraordinary items, %	10.3 %	15.0 %	6.9 %	10.3 %
Result before taxes, %	10.3 %	15.0 %	6.9 %	10.3 %
Net income for equity holders of the parent company, %	8.5 %	11.9 %	5.2 %	7.9 %
Equity ratio, %	52.0 %	56.9 %	52.0 %	56.9 %
Net gearing, %	35.2 %	9.9 %	35.2 %	9.9 %
Interest-bearing net debt, 1 000 eur	13 743	3 340	13 743	3 340
Gross investment in non-current assets (excl. acquisitions), 1 000 eur	322	110	1 118	819
Gross investments, % of sales	1.9 %	0.9 %	2.2 %	1.8 %
Research and development costs, 1000 eur	123	200	476	761
R&D -costs, % of sales	0.7 %	1.6 %	0.9 %	1.6 %
Order backlog, 1 000 eur	24 167	13 027	24 167	13 027
Average number of employees	688	527	605	526
Earnings per share, eur	0.09	0.10	0.16	0.25
Equity per share, eur	2.30	2.18	2.30	2.18
Average number of shares, 1 000 shares	16 430	15 396	16 058	14 556
Number of shares at the end of period, 1 000 shares	16 980	15 396	16 980	15 396

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