

AFFECTOGENIMAP PLC

STOCK EXCHANGE RELEASE

8 NOVEMBER 2005 at 12:00

INTERIM REPORT 1-9/2005

KEY FIGURES 1-9/2005

- Net sales 34.2 MEUR (15.2 MEUR in 1-9/2004)
- EBIT 3.2 MEUR (3.2 MEUR)
- Profit before taxes 2.9 MEUR (3.1 MEUR)
- Net Profit 2.2 MEUR (2.2 MEUR)
- Earnings per share 0.15 eur (0.24 eur)

AffectoGenimap is the leading focused provider of extended business intelligence ("XBI") solutions in the Finnish IT services market, including business intelligence ("BI"), geographic information systems ("GIS") and document management ("DM"). In addition, AffectoGenimap processes and integrates cartographic data that is a key element in XBI solutions. AffectoGenimap is a significant provider of customized information technology ("IT") systems and operational solutions in the Finnish market and the Baltic region. AffectoGenimap's strategic goal is to strengthen its leading position both as a provider of XBI solutions and related services in Finland, to seek further growth from the neighboring areas and to transfer XBI-knowhow to neighboring areas according to market developments.

CEO Antti Halila comments the review period:

"Due to acquisitions last year, our revenue growth has been 126% compared to last year. However, organic growth has been below our goals. Third quarter has traditionally been the smallest by net sales due to summer holidays and the work-oriented nature of our business. This year the most significant impact on third quarter was the resource underutilization in Baltics during the summer months, due to postponement of certain project starts from early summer to autumn. In Finland, XBI grew well during the quarter, but other business areas were below last year's level."

"We have received several new major projects in Baltics during summer and early autumn, after which the resource utilization has normalized and order book has risen from the previous level. The impact of the improved situation will be seen during the last quarter, which is expected to be the best quarter of the year."

"We are not satisfied with our financial development in Finland. The positive impacts of the reorganization of our sales organization have already been seen in received orders and in our prospect pipeline, but has not yet had time to impact our results. We estimate that the relevant market growth in Finland has been slow, which has also affected our performance."

"We believe that we are in a good shape to continue development of our business in a positive way, although the markets both in Finland and in the Baltics are very competitive. The customers continue to be considerate in the investment decisions and sales processes are long. The net sales should grow from last year and profitability should remain moderate. However, operating profit will be below last year's pro forma operating profit."

Additional information:

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Director, IR, Hannu Nyman, +358 20 1340 422

The interim report has been prepared in accordance to IFRS principles. The report is unaudited. The numbers have been rounded from exact numbers.

The comparison tables in the interim report compare against AffectoGenimap group in 2004. The companies acquired to AffectoGenimap group have been consolidated from the acquisition moment: Genimap from 1 October 2004 and Baltic ITG from 1 December 2004. During period 1 January - 30 September 2004 the group consisted only from Affecto business.

The interim report also contains pro forma comparison to the same period last year, where the comparison is done with the current business structure.

NET SALES AND PROFIT

AffectoGenimap's net sales 1-9/2005 was 34.2 MEUR, while last year it was 15.2 MEUR.

Pro forma net sales in 1-9/2004 were 32.8 MEUR, thus the organic growth in January-September was 4.4%. AffectoGenimap Finland grew organically by 4.7% and AffectoGenimap Baltic by 3.3%. Last year Q3 was exceptionally good in Baltics due to some major projects.

AffectoGenimap EBIT in January-September was 3.2 MEUR, while it officially was 3.2 MEUR last year and 5.0 MEUR pro forma. EBIT margin was over 9 percent.

AffectoGenimap Finland EBIT was 2.5 MEUR (2004 pro forma 3.6 MEUR). AffectoGenimap Baltic EBIT was 0.7 MEUR (2004 pro forma 1.4 MEUR).

AffectoGenimap Finland EBIT includes 0.4 MEUR non-recurring income reported in first quarter.

R&D expenditure totaled 0.6 MEUR, i.e. 1.6% of net sales. The expenditure has been booked as costs: 0.1 MEUR in Q1, 0.3 MEUR in Q2 and 0.2 MEUR in Q3.

The growth in personnel costs was caused by the growth of personnel. The growth in costs was larger than revenue growth due to our preparation for higher delivery capabilities required by the targeted revenue growth.

Taxes for the period have been booked as taxes.

Net profit for the period was 2.2 MEUR, while it was 2.2 MEUR last year (2004 pro forma 3.4 MEUR).

Order backlog totaled 12.5 MEUR at end of period (13.7 MEUR in 31 December 2004, 13.0 MEUR in 31 March 2005 and 11.9 MEUR in 30 June 2005). XBI and Baltic order backlog increased during Q3, while Customised solutions' backlog decreased.

BUSINESS REVIEW

The group's business is currently managed through two country units. The Finland and Baltic units are also the primary IFRS segments.

Finland

The IT service market in Finland is estimated to have grown very modestly. The customers continue to be cautious in their investment decisions and the sales process remains time consuming.

Our business in Finland developed modestly during the first nine months. Net sales were 26.1 MEUR (24.9 pro forma) and sales growth was 4.7% (pro forma).

AffectoGenimap Finland EBIT was 2.5 MEUR (2004 pro forma 3.6 MEUR). Profitability on third quarter was affected especially by the summer holidays and the slower than planned sales growth. Personnel costs have risen more rapidly than revenue due to our expectations of higher sales growth. The profitability of the review period has also been affected by the IPO costs, GIS related R&D expenses booked as costs and lower sales of licenses especially during the first six months.

During the review period, we have combined the Genimap business acquired last year to Affecto's business. Regarding XBI business, the BI and GIS units were combined in January to one unit. Jaakko Hirvola started as the leader of that unit in April 2005 and has been appointed to the country manager for Finland starting 1 October 2005. Antero Vuorio will concentrate on managing the sales organization in Finland. The personnel in the greater Helsinki area will be united to one office location during early 2006.

XBI business has developed adequately. Net sales were 15.0 MEUR (14.0 MEUR pro forma) and grew organically by 7% (pro forma) in the period. The projects in the first half were weighted towards expansion and further development projects, but after summer we have received several larger interesting projects, e.g. from KTI, Vapo and Sato. Sales of project work have grown clearly compared to last year, but the sales of third party licenses embedded to our solutions has decreased compared to last year.

Customized Solutions business grew well in first six months, but third quarter was lower than last year. Net sales were 5.6 MEUR (pro forma 5.2 MEUR), growth being 7%. Deliveries of WebMarela hospital medicine logistics solution continued. We believe that the solution has established its position as the solution for Finnish hospitals in the public sector and are currently seeking additional markets like private hospitals. Deliveries of WebHenkari HR-solution and PortOpera port operating system continued. In addition, projects related to other customized solutions were ongoing. However, we had some disturbances in Q3 regarding deliveries of certain projects, which affected revenue and profit negatively. The demand for services remained moderate in Q3, but weaker than during earlier part of the year.

Cartographic Solutions business grew well in the first half-year, but third quarter was lower than last year. Net sales were 5.6 MEUR (5.7 MEUR pro forma) and growth was -2%. The early summer (Q2) is the high season for consumer products. No major consumer products were launched during Q3. Sales of customized maps developed well in the period and the portion of electronic content is steadily growing. The consumer sales of maps through our internet-shop (www.kartttakeskus.fi) grew significantly in the period.

XBI business had lower profitability in the period than the other business areas in Finland. Lower than normal volume of third-party license sales earlier in year has also weakened profitability during the period. The work done with combining the BI and GIS units has also contributed to that.

Baltics

Our Baltic business mostly consists of projects related to large customer-specific systems. Projects are typically larger and tender processes longer than in Finland, which increases the volatility of the business. A new development has surfaced in the local market this year, where the start of a project may be significantly delayed due to competition issues and longer than earlier contract negotiations, especially in the public sector. This makes the optimal allocation of resources more difficult.

Baltic markets have developed positively, but competition is tough and customers are increasingly demanding. The customers' decision-making processes seemed to slow down before summer especially in the public sector, where some projects are waiting for EU funding. During the third quarter several major

tenders were already decided and more will be decided during the fourth quarter having impact on next year's projects for public sector.

The Baltic business grew 3% in the period and net sales were 8.1 MEUR (pro forma 7.9 MEUR). EBIT was 0.7 MEUR (2004 pro forma 1.4 MEUR). Growth was slowed by delays in starting certain customer projects, which lowered personnel utilization rate already in the second quarter and affected also the third quarter highlighting the negative impact of summer holidays.

Revenue in third quarter was lower than last year despite September being already a good month for project work revenue in 2005. Last year the third quarter was exceptionally good due to timing of certain major projects.

Our Baltic unit received several significant orders during Q3. Some of the most important are the already published system development project with SODRA, the e-health project and support contract with NPA. The support contract for NPA is strategically important, as our intention is to grow the portion of support services for systems built by ourselves compared to support services offered for third-party products, and thus decrease our exposure to third parties.

The offering of GIS services was started in Lithuania earlier this year. First small GIS projects have been completed during third quarter.

We have expanded our marketing channel for smaller customers in Lithuania by acquiring a 10% minority in Lithuanian company called Proginta. Proginta will market the Oracle ERP add-on components developed by AffectoGenimap for the local market as part of its own offering. The investment was very small and is expected to return as increased sales already this year. First new deals through this channel were already obtained in October, but the impact on revenues is small.

The TIA (The Insurance Application) related business has developed positively in the period. The company finished the second stage of a TIA implementation project in Latvia during the period and continues projects e.g. in Riga and Moscow. The company has several active prospects for new implementation projects in 2006.

The development in Latvia has been weaker than in Lithuania. Although we have obtained some interesting projects there, the sales have developed weaker than planned. We have started sales efforts in Estonia, but our local subsidiary has not hired local service delivery personnel, yet.

The Baltic business is currently classified to the "Customized Solutions" secondary IFRS segment. Launching the XBI business is a strategic goal for the company. During the period we have invested in starting the GIS business in the Baltics.

EVENTS AFTER THE REVIEW PERIOD

Finland

Jaakko Hirvola started as the country manager for Finland in October 1st.

Baltics

The sales in the Baltics, especially in Lithuania, have developed positively also after the review period. The company has, for example, signed a new project contract with the Lithuanian State Social Insurance Authority (SODRA) and has also received first new orders thanks to the Proginta-cooperation. The company has also won other tenders like implementation of the National drug registry for Latvia. During the fourth quarter several tenders will be decided, the results of which will impact the development in early 2006. The order book in Baltics has continued to grow in October from the level of 4.5 MEUR at end of September, which will help in positive development of business. The fourth

quarter is expected to be the best quarter of the year, but due to weak Q2 and Q3, the revenue growth in Baltics will remain small in 2005.

FINANCE AND INVESTMENTS

At the end of the reporting period, AffectoGenimap's balance sheet totaled 60.7 MEUR whereas it was 18.0 MEUR previous year. Equity ratio was 55 per cent (previous year 45 %).

After a long-term debt installment (1.8 MEUR) in Q2, the financial loans were 14.4 MEUR as at September 30. The interest-bearing net debt is 5.4 MEUR. The amount of financial net debt has changed from previously reported due to handling of the joint put and call option related to ITG acquisition. The put and call option have been booked as debt to minority, which has increased the net debt by 3.1 MEUR compared to the previously reported figures. As a result of the revised accounting treatment for the option the Group's ownership in ITG in IFRS accounting has increased from 75.34% to 99.62% and the minority share has decreased to 0.38%.

The 2004 special purpose IFRS financial information for AffectoGenimap plc has been revised related to the acquisition of Informacines Technologijos UAB ("ITG"). The net present value of the joint put and call option with Minority Shareholders and the Group has been accounted for as a deferred consideration and recorded as a loan payable to minority at the date of acquisition at November 30, 2004. This adjustment decreased the minority share in equity as at December 31, 2004 by 973 thousand euros and increased goodwill by 2 128 thousand euros. In addition, the adjustment increased the Group's 2004 IFRS profit by 25 thousand euros and earnings per share by 0,002 euros. As a result of the revised accounting treatment for the option the Group's ownership in ITG in IFRS accounting has increased to 99.62% and the minority share has decreased to 0.38%. As a consequence, the minority items in ITG have decreased significantly and correspondingly the net debt has increased by 3.1 MEUR. The actual acquisition of the minority's shares in spring 2006 is planned to be paid in AffectoGenimap shares and thus the change in debt is mainly calculatory. The change has no effect on net sales or operating profit.

AffectoGenimap Group's investments in non-current assets were 0.7 MEUR during the period.

In connection to a customer project in Baltics, the company has pledged 0.5 MEUR for a bank guarantee, which is shown in the cash flow as growth of working capital.

The net cash from financing activities of AffectoGenimap increased because of the IPO proceeds being 8.7 MEUR after listing expenses. The direct listing expenses net of tax were 1.1 MEUR and were reduced from the share premium fund.

AffectoGenimap paid dividends of 0.8 MEUR (previous year 1.2 MEUR) from the profit of the year 2004. Dividends were paid in May.

The company has evaluated several M&A prospects during the summer and autumn months, but no significant transactions have been made. According to our strategy, we seek growth potential in the Baltic countries and near areas, and for the XBI also in Nordic countries.

EMPLOYEES

The number of employees was 527 persons at the end of the reporting period (previous year: officially 171 persons, pro forma 505 persons). The average number during the reporting period was 528 persons (previous year officially 164, pro forma 489).

208 employees, i.e. 39 per cent of the employees are located outside of Finland.

SHARES AND OWNERS

All 1 730 403 serie B-shares were returned to the company without compensation on April 12, 2005 according to the merger agreement made in August 2004 between Affecto and Genimap.

The general meeting held on April 20, 2005 approved following changes to share capital, registered in the Trade Register at April 25, 2005:

1. Share capital was decreased by EUR 311 473.70 by canceling 1 384 334 A-Shares held by the company and 1 730 403 B-shares returned to the company on April 12, 2005. After the cancellation of the B-shares, the company has only one share series.
2. The share capital was increased by EUR 5.20 by issuing 52 new shares. The increase was done by transferring the amount to share capital from share premium.
3. The number of shares was decreased. In the reverse split transaction three old shares with nominal value of EUR 0.10 were converted to one new share with nominal value of EUR 0.30.

After these actions the company had 13 296 373 shares and the share capital was 3 988 911.90 euro.

The decision to change the company to a public limited company and to change the name to AffectoGenimap Plc was made in the general meeting held on April 20, 2005 and was entered into the Trade Register on April 25, 2005.

An entry has been made on May 27, 2005 into the Trade Register, based on the authorization given on April 20, 2005 by the general meeting and on the decision made by the board of directors on May 26, 2005, to raise the amount of share capital by a subscription issue of EUR 630 000 by issuing into circulation 2 100 000 new shares. The decided issue price was EUR 4.80 per share. The part of the issue price that exceeded the share capital (EUR 0.30) has been booked to the share premium after adjusting it by the IPO net expenses of 1.1 MEUR have been from that.

After issuing new shares in the IPO the company has 15 396 373 shares and the share capital is EUR 4 618 911.90. The company does not have any treasury shares.

Trading with the company's shares in the Helsinki Stock Exchange started on the pre-list on May 27, 2005 and on the main list on June 1, 2005.

The company has released information about the biggest owners after IPO on June 2, 2005. After this the company has received two flagging announcements: J.P. Morgan Chase & Co informed the company in June that its ownership had exceeded the 5% limit, and in September that its ownership had decreased to below 5%.

The company had total of 1 343 owners on September 30, 2005 and the foreign ownership was 39.8%. The list of the biggest owners can be viewed in the company's web site.

DIVIDEND

Based on the decision of the general meeting on April 20, 2005, the dividend paid for year 2004 was 797 781.34 euro. Dividend was paid on May 6th, 2005.

THE BOARD OF DIRECTORS

According to their previous announcement Juha Mikkola and Jouko Järvi resigned from the board of directors after the company had been listed in the Helsinki Stock Exchange. According to general meetings' decisions the nomination of Jukka Hienonen and Pasi Mäenpää came into effect after the company was listed.

The board of directors consists of Aaro Cantell (chairman of the board), Jukka Hienonen, Pasi Mäenpää, Jukka Mäkinen and Ossi Pohjola. All members are independent from the company. Hienonen, Mäenpää and Pohjola are independent both from the company and its owners.

THE AUTHORIZATIONS GIVEN TO THE BOARD OF DIRECTORS

On April 20, 2005, the annual general meeting of shareholders of the company authorized the board of directors to decide on the increase of share capital or one or more issuance of stock options or convertible bonds so that pursuant to a new subscription and/or subscriptions pursuant to stock options and/or subscriptions in exchange for convertible bonds the share capital may increase by a maximum of EUR 780 000, and in such a manner that the maximum number of shares issued through a new subscription and/or subscribed for pursuant to stock options and/or in exchange for convertible bonds, shall amount to a maximum of 2 600 000 shares with a nominal value of EUR 0.30. The board of directors may decide on the terms and conditions of subscription of the new shares, stock options or convertible bonds, including the subscription price. The board of directors may deviate from shareholders' pre-emptive subscription right, provided that such deviation is justified by a significant financial reason for the company. The authorization is effective for one year commencing from the date of the annual general meeting of shareholders granting the authorization. By the right of this authorization 2 100 000 new shares were issued in the IPO. The authorization is still valid for 500 000 shares.

On April 20, 2005, the annual general meeting of shareholders of the company authorized the board of directors to decide on the repurchase of a maximum of 500 000 shares, using distributable funds. The authorization is effective for one year commencing from the date of the annual general meeting of shareholders granting the authorization. The authorization has not been used.

On April 20, 2005, the annual general meeting of shareholders of the company authorized the board of directors to decide on the disposal of a maximum of 500 000 shares. The board of Directors may decide on the transfer price of the shares and other terms and conditions of the disposal of the shares. The board of directors may deviate from shareholders' pre-emptive subscription right, provided that such deviation is justified by a significant financial reason for the company. The authorization is effective for one year commencing from the date of the annual general meeting of shareholders granting the authorization. The authorization has not been used.

CORPORATE GOVERNANCE

The company intends to comply with the Helsinki Stock Exchange's recommendation on corporate governance that came into effect on July 1st, 2004.

AffectoGenimap follows the Helsinki Stock Exchange's guidelines for insiders. The group has issued own instructions for insiders tightening the permanent insiders' trading restriction: they are only allowed to trade with company's shares during one month after every result announcement.

The share ownership of permanent insiders can be viewed in the company's web site on the internet.

FINANCIAL REPORTING

The financial statements bulletin for year 2005 will be released on February 23, 2006.

FUTURE OUTLOOK

The company's strategic goal and guideline for operational planning is to seek at least the same growth as the markets. The forecasts given by the independent research houses for BI, GIS and DM markets' annual global growth are approx. 7-

10%. The Finnish IT services market is believed to have grown slower than that. Latest estimate from Market-Visio for growth of Finnish IT services in 2005 is approx. 4%. According to the recent economic survey published by the Federation of the Finnish Information Industries the expectations for IT sector business trend have improved, and the confidence indicator has risen back to the level in early 2005. The independent forecasts for the Baltic IT service market growth have been slightly over 10%. Due to our project work oriented structure, we cannot recover the negative effect of Q2 and Q3 during Q4. Most probably we will not achieve the growth target in 2005 and the revenue growth will be small.

The profitability for the whole year should remain moderate, although the EBIT will be below last year's pro forma EBIT.

As a consequence of not reaching the targets the company has taken actions. In Finland we have reorganized the sales organization and the cost structure of the company will be reviewed critically. In Baltics, we aim to improve the allocation of project resources during project switchovers.

The company does not give exact guidance on sales or profit development, because single projects and timing of license sales have large impact on quarterly results.

AffectoGenimap Plc
Board of directors

It is possible to order AffectoGenimap's stock exchange releases to be delivered automatically by e-mail. Please visit the Investor pages of the company website: <http://www.affectogenimap.fi>.

A briefing for analysts and media will be arranged on Tuesday, November 8th at 13:00 at WTC Helsinki, Aleksanterinkatu 17, Helsinki.

AffectoGenimap will arrange a telephone conference for analysts, media and investors on November 8th, 2005 at 16:00 Finnish time (14:00 UK time). CEO Antti Halila will present the results. The conference call will be organized in English.

Participants are requested to call +44 (0) 20 7162 0025, using the code "AffectoGenimap", a few minutes before the beginning of the conference.

The telephone conference will be taped and will be available for listening for 7 days from the number: +44 (0) 20 7031 4064, access code: 681957

Financial information:

1. Income statement, balance sheet and cash flow statement
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6. Key figures

1. Income statement, balance sheet and cash flow statement

CONSOLIDATED INCOME STATEMENT

(1000 EUR)	1-9/2005	1-9/2004	2004**
Sales	34 201	15 154	26 734
Other operating income	429	0	21
Changes in inventories of finished goods and work in progress	30	0	-251
Materials and services	-10 117	-2 453	-5 623
Employee benefits expenses	-15 159	-6 797	-11 509
Depreciation, amortization and impairment charges	-828	-329	-549
Other operating expenses	-5 357	-2 341	-4 083
Operating profit	3 199	3 233	4 740
Finance cost (net)	-285	-109	-209
Profit before income tax	2 914	3 124	4 531
Income tax expense	-708	-931	-1 354
Minority interes	-2	0	-1
Profit for the year to equity holders of the Company	2 204	2 193	3 176
Earnings per share for profit attributable to the equity holders of the Company (expressed in EUR per share)			
Basic *	0.15	0.24	0.32
Diluted *	0.15	0.24	0.32

* Earnings per share have been calculated using the weighted average number of shares outstanding after the reverse split approved by General meeting as of April 20, 2005 (14 273 289 shares at September 30, 2005, 10 048 288 shares at December 31, 2004 and 9 101 979 shares at September 30, 2004).

** The 2004 special purpose IFRS financial information for AffectoGenimap plc has been revised related to the acquisition of Informacines Technologijos UAB ("ITG"). The net present value of the joint put and call option with Minority Shareholders and the Group has been accounted for as a deferred consideration and recorded as a loan payable to minority at the date of acquisition at November 30, 2004. This adjustment decreased the minority share in equity as at December 31, 2004 by 973 thousand euros and increased goodwill by 2 128 thousand euros. In addition, the adjustment increased the Group's 2004 IFRS profit by 25 thousand euros and earnings per share by 0.002 euros. As a result of the revised accounting treatment for the option the Group's ownership in ITG increased to 99.62% and the minority share decreased to 0.38%.

CONSOLIDATED BALANCE SHEET

(1000 EUR)	30.9.2005	30.9.2004	31.12.2004 **
Non-current assets			
Property, plant and equipment	1 934	367	1 936
Goodwill	29 570	9 419	29 570
Other intangible assets	2 720	69	2 846
Deferred tax assets	317	99	244
Available-for-sale investments	99	26	80
Other long-term receivables	70	-	-
	34 710	9 980	34 676
Current assets			
Inventories	2 570	24	1 728
Trade receivables	5 709	3 311	8 862
Other receivables	3 770	1 337	2 040
Current income tax assets	904	38	516
Restricted cash	550	-	-
Cash and cash equivalent	12 444	3 326	7 892
	25 947	8 036	21 038
Total assets	60 657	18 016	55 714
Capital and reserves attributable to the Company's equity holders			
Share capital	4 619	2 822	4 300
Share premium	22 856	1 952	14 240
Other reserves	69	-	-
Retained earnings	4 531	2 392	3 365
	32 075	7 166	21 905
Minority interest	18	0	15
Total equity	32 093	7 166	21 920
Non-current liabilities			
Borrowings	12 554	5 200	15 631
Deferred tax liabilities	352	-	446
	12 906	5 200	16 077
Current liabilities			
Borrowings	5 246	-	3 696
Trade payables	1 898	631	2 605
Other payables	8 467	4 986	10 615
Current income tax liabilities	46	33	801
	15 657	5 650	17 717
Total liabilities	28 563	10 850	33 794
Total equity and liabilities	60 657	18 016	55 714

CONSOLIDATED CASH FLOW STATEMENT

(1000 EUR)	1-9/2005	1-9/2004	2004 **
Cash flows from operating activities			
Profit for the year	2 206	2 194	3 177
Adjustments for			
Tax	708	931	1 354
Depreciation and amortization	828	328	548
Other non-cash income and expenses	244	0	60
Interest income	-143	-70	-90
Dividend income	-9	0	-3
Interest expense	437	179	301
Profit/loss from sale of property, plant and equipment	-12	-3	0
	4 259	3 559	5 348
Change in working capital			
Decrease/(increase) in trade and other receivables	1 709	-104	-1 568
Decrease/(increase) in inventories	-1 079	4	268
(Decrease)/increase in trade and other payables	-3 700	276	3 246
Change in working capital	-3 070	176	1 946
Interest and other finance cost paid	-442	-229	-388
Interest income received	140	68	98
Dividends received	1	0	3
Income taxes paid	-1 654	-975	-1 511
Net cash generated from operating activities	-766	2 599	5 496
Cash flows from investing activities			
Acquisitions of subsidiaries, net of cash acquired	0	0	-5 771
Purchases of property, plant and equipment	-505	-185	-284
Purchases of intangible assets	-204	-43	-128
Purchases of financial assets	-19	0	0
Proceeds from sale of property, plant and equipment	21	11	36
Net cash used in investing activities	-707	-217	-6 147
Cash flows from financing activities			
Proceeds from issue of share capital	8 671	0	0
Purchase of treasury shares	0	-171	-171
Proceeds from sale of treasury shares	0	27	27
Proceeds from interest-bearing liabilities	0	5 200	12 800
Repayments of interest-bearing liabilities	-1 848	-3 364	-3 364
Repayments of capital loan	0	-4 647	-4 647
Dividends paid to Company's shareholders	-798	-1 234	-1 234
Net cash used in financing activities	6 025	-4 189	3 411
Net (decrease)/increase in cash and cash equivalents	4 552	-1 807	2 759
Cash and cash equivalents at beginning of the year	7 892	5 133	5 133
Exchange gains/(losses) on cash and bank	0	0	0
Cash and equivalents at end of the year	12 444	3 326	7 892
Cash and equivalents at September 30, 2005	12 444	3 326	7 892
Restricted cash	550	0	0
Total cash and equivalents	12 994	3 326	7 892

2. Segment information

Primary reporting format - geographical segments based on location of assets

The segment sale and profit:

(1 000 EUR)	1-9/2005	1-9/2004	2004
Total sales *			
Finland	26 080	15 154	25 404
Baltic	8 126	0	1 330
Eliminations	-5	0	0
Group total	34 201	15 154	26 734
Segment result (operating profit)			
Finland	2 540	3 233	4 526
Baltic	653	0	192
Unallocated expenses	6	0	22
Group total	3 199	3 233	4 740

* Total sales includes only the external sales

Secondary reporting format - business segments

The segment revenue:

(1 000 EUR)	1-9/2005	1-9/2004	2004
Total external sales			
XBI	14 965	9 976	16 500
Customized Solutions	13 685	5 178	8 853
Cartographic Solutions	5 601	-	1 386
Other (incl. eliminations)	-50	-	- 5
Group total	34 201	15 154	26 734

AffectoGenimap Baltic sales are booked to the Customized Solutions segment.

3. Pro forma comparison

1-9/2005 earnings compared to year 2004 pro forma earnings.

Income statement (1000 EUR)	1-9/2005	pro forma 1-9/2004	pro forma 2004**
Sales	34 201	32 768	46 626
Other operating income	429	3	24
Changes in inventories of finished goods and work in progress	30	3	-247
Materials and services	-10 117	-7 984	-12 072
Employee benefits expenses	-15 159	-13 167	-18 478
Depreciation, amortization and impairment charges	-828	-958	-1 246
Other operating expenses	-5 357	-5 644	-7 922
Operating profit	3 199	5 021	6 685
Finance cost (net)	-285	-578	-798
Profit before income tax	2 914	4 443	5 887
Income tax expense	-708	-1 069	-1 608
Minority interest	-2	-5	-5
Profit for the year to equity holders of the Company	2 204	3 370	4 274

Segment information
(1000 EUR)

Net sales	1-9/2005	pro forma 1-9/2004	pro forma 2004
Finland	26 080	24 902	35 152
Baltic	8 126	7 866	11 474
Eliminations	-5		
Group total	34 201	32 768	46 626
Operating profit	1-9/2005	pro forma 1-9/2004	pro forma 2004
Finland	2 540	3 583	4 895
Baltic	653	1 440	1 790
Non-allocated	6	-2	
Group total	3 199	5 021	6 685
Net sales	1-9/2005	pro forma 1-9/2004	pro forma 2004
XBI	14 965	14 009	20 533
Customized Solutions	13 685	13 044	18 992
Cartographic Solutions	5 601	5 715	7 101
Other (incl. eliminations)	-50		
Group total	34 201	32 768	46 626

AffectoGenimap Baltic sales are booked to the Customized Solutions segment.

4. Notes

Accounting principles

As explained in the prospectus, the accounting policies used in the preparation of the interim financial statements are consistent with those used in the Special Purpose IFRS Financial Information for the year ended December 31, 2004 except for the adoption of a new IFRS 2 standard.

The group adopted IFRS 2 Share-based Payment standard on January 1, 2005. The adoption of IFRS 2 decreased the 1-9/2005 results by EUR 69 thousand but had no effect on reported equity. The management of AffectoGenimap's Baltic subsidiary (ITG) has a small number of options entitling to ITG shares based on performance goals and working years.

The 2004 special purpose IFRS financial information for AffectoGenimap plc has been revised related to the acquisition of Informacines Technologijos UAB ("ITG"). The net present value of the joint put and call option with Minority Shareholders and the Group has been accounted for as a deferred consideration and recorded as a loan payable to minority at the date of acquisition at November 30, 2004. This adjustment decreased the minority share in equity as at December 31, 2004 by 973 thousand euros and increased goodwill by 2 128 thousand euros. In addition, the adjustment increased the Group's 2004 IFRS profit by 25 thousand euros and earnings per share by 0,002 euros. As a result of the revised accounting treatment for the option the Group's ownership in ITG increased to 99.62% and the minority share decreased to 0.38%.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 1-9/2005 and 1-9/2004**

(1000 EUR)	Share capital	Share premium	Other reserves	Treasury shares	Retained earnings & translation diff.	Minority interest	Total equity
Balance at January 1, 2005	4 300	14 240	0	- 352	3 717	15	21 920
Currency translation differences					4		4
Share options			69				69
Profit for the year					2 203	3	2 206
Distribution of dividend					-798		-798
Reduction of share capital	-311	311		352	-352		
Share issue	630	8 305					8 935
Put/Call treatment					-243		-243
Balance at September 30, 2005	4 619	22 856	69	0	4 531	18	32 093

(1000 EUR)	Share capital	Share premium	Other reserves	Treasury shares	Retained earnings & translation diff.	Minority interest	Total equity
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Balance at January 1, 2004	2 822	1 948	0	- 205	1 784	0	6 350
Currency translation differences							
Profit for the years					2 193		2 193
Dividends paid					-1 233		-1 233
Sale of trea- sury shares		4		23			27
Purchase of treasury shares					-171		-171
Balance at September 30, 2004	2 822	1 952	0	-352	2 744	0	7 166

Items of unusual nature effecting on the operating profit and balance sheet

Following positive items have been recognized as operating income during first quarter:

Settlement of legal case	EUR 329 thousand
Contingency of a purchase consideration for a past business combination	EUR 70 thousand

There were no other items of unusual nature that significantly affected the result or the financial position during the period.

Contingencies and commitments

The future aggregate minimum lease payments under non-cancelable operating leases as of September 30, 2005:

	1 000 EUR
Not later than 1 year	412
Later than 1 year and not later than 5 years	5 921
Later than 5 years	-
	6 333

Guarantees:

Debts secured by a mortgage	1 000 EUR
Financial loans	14 402

Other securities given on own behalf:

	1 000 EUR
Pledges	563
Other guaranties to customers	550
	<hr/> 1,113

5. IFRS adoption effects

The effects of adopting IFRS on the previously reported total shareholders' equity under Finnish GAAP (FAS):

(1000 EUR)	Note	FAS 30 September 2004	IFRS adjustment	IFRS 30 September 2004
Non-current assets				
Property, plant and equipment		367	-	367
Goodwill	a)	8 202	1 217	9 419
Other intangible assets		69		69
Deferred tax assets	b)		99	99
Financial assets		26	-	26
		8 664	1 316	9 980
Current assets				
Inventories		24		24
Trade receivables		3 311	-	3 311
Other receivables	c)	3 493	-2 156	1 337
Current income tax assets		38	-	38
Cash and cash equivalent		3 326	-	3 326
		10 192	-2 156	8 036
Total assets		18 856	-840	18 016
Equity				
Share capital		2 822	-	2 822
Share premium		1 952	-	1 952
Retained earnings		1 076	1 316	2 392
Capital loan	d)	-	-	-
Capital and reserves attributable to the Company's equity holders		5 850	1 316	7 166
Minority interest		0	-	0
Total equity		5 850	1 316	7 166
Non-current liabilities				
Borrowings		5 200	-	5 200
Deferred tax liabilities				
Current liabilities				
Borrowings				
Trade payables		631	-	631
Other payables	c)	7 142	-2 156	4 986
Current income tax liabilities		33	-	33
Total liabilities		13 006	-2 156	10 850
Total equity and liabilities		18 856	-840	18 016

The effects of adopting IFRS on the previously reported net income under Finnish GAAP (FAS):

(1000 EUR)	Note	FAS 1-9/2004	IFRS adjustment	IFRS 1-9/2004
Sales		15 154	-	15 154
Other operating income		-	-	-
Changes in inventories of finished goods and work in progress		-	-	-
Materials and services		2 453	-	2 453
Employee benefit expenses		6 798	-	6 798
Depreciation, amortization and impairment charges	a)	1 546	-1 217	329
Other operating expenses		2 341	-	2 341
Operating profit		2 016	1 217	3 234
Finance income		70	-	70
Finance cost		179	-	179
Profit before income tax		1 907	1 217	3 125
Income tax expense	b)	930	1	931
Profit for the year		977	1 216	2 194
Attributable to:				
Equity holders of the Company		977	1 216	2 194
Minority interest		0	-	0

Equity reconciliation (1000 EUR)	1.1.2004	30.9.2004
Equity according FAS	10 898	5 850
Effect of adopting IFRS		
IAS 32 & IAS 39 Financial Instruments	-4 648	
IAS 12 Taxes	99	99
IFRS 3 Goodwill amortization		1 217
Total IFRS adjustments	-4 548	1 316
Equity according IFRS	6 350	7 166

Explanatory notes to IFRS adjustments

- a) **Goodwill:** Under IFRS the goodwill is not amortized but it is annually tested for impairment. Under Finnish GAAP the goodwill is amortized over 5 to 10 years. The reversal of goodwill amortization improved the profit by EUR 1 217 thousand.
- b) **Deferred taxes:** Deferred taxes were not recognized on temporary differences under FAS as of January 1, 2004. That resulted to IFRS adjustment of EUR 99 thousand as of January 1 and EUR 99 thousand as of September 30, 2004.
- c) **Contract revenue:** Under IFRS an entity shall present the amount due from customers for contract work being the net amount of for all contracts in progress for which costs incurred plus recognized profits exceeds progress billings; and the amount due to customers for all contract in progress for which progress billings exceed costs incurred plus recognized profits. Under Finnish GAAP the receivables and advances are presented on gross basis.
- d) **Reclassification of capital loan:** Under Finnish GAAP capital loan is included in shareholder's equity. Under IFRS capital loan is classified as long-term liability.

6. Key figures

Pro forma figures for 2004 have been calculated to the table, if possible.

IFRS	1-9/2005	1-9/2004	2004	2004 pro forma
Net sales, 1000 eur	34 201	15 154	26 734	46 626
EBITDA, 1000 eur	4 027	3 562	5 288	7 931
EBIT, 1000 eur	3 199	3 233	4 740	6 685
Profit after after financial items, 1000 eur	2 914	3 124	4 531	5 887
Profit before taxes, 1000 eur	2 914	3 124	4 531	5 887
Net income for equity holders of the parent company	2 204	2 193	3 176	4 274
EBITDA, % of sales	11,8 %	23,5 %	19,8 %	17,0 %
EBIT, %	9,4 %	21,3 %	17,7 %	14,3 %
Profit after after financial items, %	8,5 %	20,6 %	16,9 %	12,6 %
Profit before taxes, %	8,5 %	20,6 %	16,9 %	12,6 %
Net income for equity holders of the parent company, %	6,4 %	14,5 %	11,9 %	9,2 %
Equity ratio, %	55,3 %	45,4 %	41,5 %	41,5 %
Net gearing, %	16,7 %	26,2 %	52,2 %	52,2 %
Interest-bearing net debt, 1000 eur	5 357	1 874	11 433	11 433
Gross investment in non-current assets (excl. acquisitions)	708	227	412	-
Gross investment, % of sales	2,1 %	1,5 %	1,5 %	-
R&D expenditure, 1000 eur	561	63	326	607
R&D expenditure, % of sales	1,6 %	0,4 %	1,2 %	1,3 %
Order backlog, 1000 eur	12 522	7 396	13 666	13 666
Average number of employees	528	164	218	-
Earnings per shares (EPS)	0,15	0,24	0,32	0,32
Equity per share	2,08	0,78	1,65	1,65
Number of shares, average during period, 1000 shares	14 273	9 102	10 048	13 296
Number of shares at the end of period, 1000 shares	15 396	9 139	13 296	13 296
